

Message Text

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73

ORIGIN SS-30

INFO OCT-01 ISO-00 /031 R

DRAFTED BY EB/IFD/OIA:WHCOURTNEY:AK

APPROVED BY EB - MR. ENDERS

EB/IFD/OIA:RJSMITH

ARA/CAR:JBURKE

S/S - MR. MOFFAT

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R 131938Z AUG 74

FM SECSTATE WASHDC

TO AMEMBASSY KINGSTON

C O N F I D E N T I A L STATE 176759

EXDIS

E.O. 11652: GDS

TAGS: EINV, EMIN, JA, US

SUBJECT: BAUXITE NEGOTIATIONS

REF: STATE 163969

1. AMB. FLETCHER CALLED ON ASSISTANT SECRETARY ENDERS ON FRIDAY, AUGUST 2. FLETCHER SAID THAT WE SHOULDN'T BE ON A COLLISION COURSE. NEW NEGOTIATIONS WILL START SOON, AND HE HOPES THAT WE CAN FIND A CHANNEL OF COMMUNICATION TO AVOID COLLISIONS.

2. ENDERS MADE THE GENERAL POINT THAT NEW INVESTMENTS IN EXTRACTING US ALUMINUM-BEARING ORES HAVE BECOME AS ATTRACTIVE AS ALTERNATIVE BAUXITE INVESTMENTS IN JAMAICA. THEREFORE, WHY SHOULD THE COMPANIES MAKE NEW INVESTMENTS IN JAMAICA? ENDERS OBSERVED THAT HE EXPECTED NEW INVESTMENTS IN THE US.

3. ENDERS SAID THAT THE COURSE OF THE ICSID ARBITRATION IS VERY IMPORTANT. FLETCHER REVEALED THAT THE GOJ HASN'T MADE UP ITS MIND ABOUT WHAT TO DO IN ICSID. FLETCHER
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ADMITTED THAT THE GOJ HAS ENACTED A LAW TO DENY JAMAICAN

COURTS THE POWER TO ENFORCE AN ICSID RULING, BUT HE ISN'T SURE OF THE IBRD'S POSITION ON THIS. HE AGREED THAT THE GOJ'S POSITION IN ICSID IS VERY IMPORTANT. HE OBSERVED THAT THE ICSID RULING COULD GO TWO WAYS. ENDERS SAID THAT FLEXIBILITY IS IMPORTANT.

4. FLETCHER SAID THAT THE JAMAICANS WOULD TESTIFY BEFORE SENATOR BENTSEN'S SUBCOMMITTEE ON ECONOMIC GROWTH, JOINT ECONOMIC COMMITTEE. WE PRESUME THE PURPOSE IS TO RESPOND TO ENDERS' TESTIMONY (REF B). KISSINGER

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